

To whom it my concern

Letter of Intent for a Contract

Refer NO: _____

Date: _____

To End Seller:

We hereby confirm with full Legal & corporate responsibility & under penalty of perjury, that we intent to Import VI India PET CIDKE from direct Seller / Manufacturer on behalf of our value our 5shariah based client, xxxxxxxxxxxxxxxxxxxxxxxx. Our buyer is ready & able with full goods, documents & funding available on confirmation of sales contract.

- a) Product: PETROLEUM COKE
- b) Quantity needed: 50.000 MT (+-2%) x 12 moths on CIF Kandla Port, West Coast India
- c) Country of Origin: Any eligible Origin (Russia preferred)
- d) Inspection: By SGS or equivalent agency
- e) Shipment: 20 to 25 days upon receiving confirmation of L.C. through Swift
- f) Rate: Target Price USD xxx PDMT CIF

- g) Specification:
 - Sulphur: - 4% to 6% (Not Exceeding 6%)
 - Hydrogen: 4.5%
 - Nitrogen: 1.89%
 - Iron: (FE) < 100 PPM
 - Carbon: 86% / 89%
 - Moisture: 8 / 12 %
 - Calorific Value: 14,000 BTU (13,500 Min)
 - Density: 900 / 1000 KG / M
 - Particle Size: 5 cm max.
 - Hard Grove: 50 - 70
 - Appearance: Black
 - Smell Essentially: Odourless
 - Gravity: 1.8 – 2.1 @ 25c
 - Soluble: NO

- h) Payment Terms: Payment of the shipment will be made through swift (DLC-MT-700) Confirmed documentary Letter of credit, auto revolving, and Value One month shipment payable against documents with 5 days of availability of SGS certification alt destination Port.

- i) Packing: Bulk / Loose by Vessel
- j) Lay Can: 15 days from the date of LC issued at buyer's bank account
- k) PROCEDURES:

1) THE BUYER ISSUES LOI TO EMD SELLER.

2) THE SELLER TO PROVIDE OFFICIAL ACCEPTANCE OF LOI & ISSUE FCO ALONG WITH LATEST COA (NOT OLDER THAN 3 MONT)

3) SELLER SHARES SPA WITH BUYER

4) THE BUYER SEALS AND SIGNS THE DRAFT SPA AND RETURN TO SELLER WITH AMENDMENTS (IF ANY), SELLER COUNTER SIGN THE SPA IF THE PROPOSED CHANGES ARE ACCEPTABLE.

5) THE SELLER INCORPORATES THE AMENDMENTS PROPOSED BY THE BUYER, SIGNS, SEALS AND SENDS FINAL SPA TO THE BUYER IN PDF..

6) BUYER BANK ISSUES PROOF OF FUNDS TO SELLER BANK FOR CONFIRMATION OF FINANCIAL CAPACITY

7) THE SELLER ISSUES 2% PERFORMANCE BOND (PB) TO BUYER'S BANK

8) THE SELLER COMPLETES THE SHIPMENT FROM THE PORT OF LOADING.

DOCUMENTS REQUIRED FROM SELLER AFTER IC PO OF BUYER:

- a) Seller Company Registration Certificate
- b) Seller Company Tax identification / registration Certificate
- c) Refinery commitment to produce
- d) Refinery affidavit
- e) Statement of availability of Product
- f) Refinery product quality Analysis
- g) Copy of license to export, issued by the department of the Ministry of Energy
- h) Copy of approval to export issued by the Department of the Ministry of Justice
- i) On confirmation payment instrument, Seller bank issues the 2% Performance Bond to Buyer's bank

We confirm Purchase Quantity / Delivery schedule / Payment terms and quality as stated above.

Looking forward for a good and healthy business relations with your esteemed organization and waiting for your FCO at the earliest.

Stamped
Authorized Signature

Your Sincerely